

2012 MUNICIPAL BUDGET
of the Borough of Bloomindale
County of Passaic

Revenue and Appropriation Summaries

Summary of Revenues	Anticipated	
	2012	2011
1. Surplus	\$ -	\$ 170,000
2. Total Miscellaneous Revenues	1,597,741	1,933,872
3. Receipts from Delinquent Taxes	250,000	240,000
4a. Local Tax for Municipal Purposes	7,953,201	6,912,538
4c. Minimum Library Tax	299,077	313,189
Total General Revenues	\$ 10,100,019	\$ 9,569,599

Summary of Appropriations	2012 Budget	Final 2011 Budget
	1. Operating Expenses: Salaries & Wages	\$ 3,846,200
Other Expenses	3,412,001	3,339,508
2. Deferred Charges & Other Appropriations	1,237,210	1,019,806
3. Capital Improvements	30,000	
4. Debt Service (Include for School Purposes)	1,244,608	1,172,815
5. Reserve for Uncollected Taxes	330,000	280,000
Total General Appropriations	\$ 10,100,019	\$ 9,619,599
Total Number of Employees	83	98

Dedicated Water/Sewer Utility Budget

Summary of Revenues	Anticipated	
	2012	2011
1. Surplus	\$ 100,000	\$ 100,000
2. Miscellaneous	3,044,564	3,060,000
3. Deficit (General Budget)		
Total Revenues	\$ 3,144,564	\$ 3,160,000
Summary of Appropriations	2012	2011
1. Operating Expenses: Salaries & Wages	\$ 389,015	\$ 363,015
Other Expenses	2,361,220	2,389,950
2. Capital Improvements	105,000	105,000
3. Debt Service	208,329	221,035
4. Deferred Charges & Other Appropriations	81,000	81,000
5. Surplus (General Budget)		
Total Appropriations	\$ 3,144,564	\$ 3,160,000
Total Number of Employees	3	3

Dedicated Water/Sewer Assessment Utility Budget

Summary of Revenues	Anticipated	
	2012	2011
Assessment Cash	\$ 81,000	\$ 82,000
Deficit (Sewer Utility Budget)		
Total Revenues	\$ 81,000	\$ 82,000
Summary of Appropriations		
	2012	Final 2011 Budget
Debt Service	\$ 81,000	\$ 82,000

Dedicated Open Space Trust Fund

Summary of Revenues	Anticipated	
	2012	2011
Amount to be Raised by Taxes	\$ 187,094	\$ 105,951
Total Revenues	\$ 187,094	\$ 105,951
Summary of Appropriations		
	2012 Budget	Final 2011 Budget
Reserve for Future Use	\$ 187,094	\$ 105,951
Total Appropriations	\$ 187,094	\$ 105,951

Debt Information - Bonds, Notes and Loans

	General	Water/Sewer Utility
Interest on Bonds and Loans	\$ 251,450	\$ 56,469
Interest on Notes	22,000	
Principal on Bonds and Notes	971,158	151,860
Outstanding Balance - 12/31/11	\$ 7,659,000	\$ 1,608,000

Notice is hereby given that the budget and tax resolution was approved by the Mayor and Council of the Borough of Bloomingdale, County of Passaic on April 24, 2012.

A hearing on the budget and tax resolution will be held at Municipal Building, on June 26, 2012 at 7:00 o'clock PM at which time and place objections to the Budget and Tax Resolution for the year 2012 may be presented by taxpayers or other interested persons.

Copies of the budget are available in the office of the Borough Clerk at the Municipal Building, 101 Hamburg Turnpike, Bloomingdale, New Jersey, (973) 838-0778 during the hours of 8:00 a.m. to 6:00 a.m to 4 p.m.